Approved Minutes

Utah Charter School Finance Authority July 23, 2015

Members of the Authority present:

Richard Ellis (Chair of Authority, Utah State Treasurer)
Phil Dean (Vice Chair of the Authority, Governor's Office of Management and Budget)

Others Present:

David Damschen (Deputy Utah State Treasurer)

Perri Babalis (Attorney General)

Reed Stringham (Attorney General)

Marlies Burns (State Charter School Board)

Eric Hunter (Chapman and Cutler)

Erin Preston (Lear & Lear)

Jacob Carlton (Ballard Spahr)

Bruce Williams (Zions Bank Public Finance)

Brian Baker (Zions Bank Public Finance)

David Robertson (Lewis Young Robertson & Burningham)

Meeting called to order by Richard Ellis at 3:35 p.m.

Items of Business:

1. Approval of Minutes

Motion was made by Phil Dean to approve the minutes of the Authority's July 16, 2015 meeting. The motion passed unanimously.

2. George Washington Academy (GWA) Application for Financing and Credit Enhancement

Brian Baker (Zions Bank Public Finance) discussed his analysis of the school's application and summarized the memo prepared for the Authority's consideration. Mr. Baker indicated that GWA had the "top academic ranking of any charter school in the state." Mr. Ellis asked whether the school planned to expand beyond K-8, and representatives for the school indicated in the negative. Jacob Carlton (Ballard Spahr) presented the resolution authorizing the transaction. Mr. Dean made a motion to approve the resolution, and the motion passed unanimously.

Motion was made by Mr. Dean to adjourn.